
GSS NEWSFLASH CZECH REPUBLIC

UNICREDIT BANK CZECH REPUBLIC, A.S.

CZECH GOVERNMENT BONDS TO JOIN MTS

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Summary: UniCredit Bank Czech Republic had a meeting with MTS representatives today to discuss their plans to launch Czech government bonds on the MTS platform.

Having signed a Memorandum of Understanding with the Ministry of Finance of the Czech Republic to launch an electronic interdealer market for local government debt and to provide real-time market data for the platform, MTS (facilitator for the electronic fixed income market) started discussions with the local CSD on post-trading procedures in the market yesterday, 7 March 2011. As a result, the local CSD will, within a few weeks, prepare their impact analysis on the existing clearing, settlement and asset servicing procedures in comparison to the MTS post-trading concept.

The MTS target date to launch the bond market for the Czech Republic is July 2011.

UniCredit Bank Czech Republic is going to continue the discussions with both the local CSD and MTS on the specific market post-trading procedures and will provide updates accordingly.

Impact on investors: The Czech market post-trading procedures are being reviewed in connection with the planned MTS launch of Czech government bonds.

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